

Aon Golden Care

Market leading insurance
cover for NZACA members



Our offering

Aon, the preferred insurance broker to the New Zealand Aged Care Association (NZACA), has partnered with Chubb Insurance to provide an insurance offering designed specifically for the needs of NZACA members.

We understand the complex arrangements Retirement Villages and Aged Care Facilities can have with their residents, and as a result, the challenges you may face in the event of a loss.

Aon Golden Care now is a market leading policy, with comprehensive cover to ensure you and your business are protected.

Aged care sector expertise

Aon's dedicated team has extensive knowledge and understanding of the aged care residential sector – we provide risk and insurance services to many facilities throughout New Zealand.

Benefits to NZACA members

When it comes to safeguarding your assets and bottom line, engaging us to protect your business brings a number of benefits, including:

- A better understanding of your business risks
- Insurance solutions specifically designed to cater for the risks associated with aged care facilities
- Stronger risk management awareness
- Claims management excellence
- Reduced costs through competitive premiums
- Local service from one of Aon's 76 offices nationwide



Cover at a glance

KEY BENEFITS & FEATURES

| What it covers | Benefit |
|--|--|
| Nil Deductible | Aon Golden Care offers Nil Natural Disaster deductible on retirement villages, aged care facilities and those of mix use. |
| Constructive Total Loss Clause | 100% - in the event of a loss where government “red-zones” the area and the village can no longer operate, you can decide to re-build elsewhere at the Replacement Value. |
| Temporary Accommodation | It is your responsibility to provide alternative accommodation to your residents if their unit has been damaged and needs repairs. This is typically is an extension which attracts additional premium but Aon provides an automatic extension for this cover to a certain limit (\$30,000 per resident and \$10,000 per care patient) and the ability to increase this limit if required for little additional premium. |
| Emergency Staffing Costs | Automatic Cover up to \$25,000 per policy year. |
| Hidden Gradual Damage | Cover for Hidden Gradual Damage is usually minimal. In the event an individual unit, apartment, villa, care home or hospital facility is damaged by gradual deterioration caused by water leaking, you will be covered up to \$10,000 for any individual unit, apartment or villa and \$20,000 per care home/hospital facility. * |
| Capital Sums (Entry Fees) and Deferred Management Fees | In the event the village cannot be rebuilt, these benefits pick up the exposures you have under the Code of Practice in respect of the obligation to reimburse the full Capital Sum to the resident without the ability to deduct your Deferred Management Fee. These extensions will reimburse the full Capital Sum to the Resident and pay the lost Deferred Management Fee you have lost. |

* Subject to Terms and Conditions

Additional services

Through our in-house team of experts, we can organise a range of additional services which complement your risk and insurance programme including:

Cyber Risk

A growing risk worldwide, cyber-attacks can cause public release of private information, damage to networks, systems and data. Aon products and services can protect your business from the huge financial losses which can result from cyber-crime.

Health, Life & Benefits

Aon is a market leader in people risk covers and delivers specific products to protect your family and business.

Protecting both yourself and your business should be considered as this is vital to your overall risk management plan. Aon NZ have specialist, local advisers in all parts of the country who can discuss your personal risk requirements.

Aon Life products include:

- Life Insurance
- Rural Income Protection
- Trauma Protection
- Business Expenses Cover
- Key Person Cover
- Health Insurance

Home, Contents, Car & Boat

You can choose from a wide range of personal insurance products that provide cover to meet any stage of life. From flatting through to retirement home living, we have a range of policies to cover your home, contents, bach and lifestyle property, motor vehicle and boat.

Risk Management

Aon has a diverse range of professional risk management solutions from professional indemnity, property risk surveys as well as professional risk engineering consultancy services.

Sprinkler Services

Aon Sprinkler Services can assist our clients with many aspects with respect to fire protection system compliance. Routine inspection surveys of sprinkler systems as required for Building Warrant of Fitness compliance, certification of new sprinkler and fire alarm systems, review of design build proposals prepared by fire protection contractors and advice on problematic systems.

Valuation Services

The purpose of insurance is to put you back in the position you were before a loss event – therefore insuring your property for the correct amount is vital.

Aon Valuation Services provides cost-effective solutions that are customer focused to ensure accurate insurance values and compliance with fire service levy obligations, as well as applicable accounting standards.

Aon is uniquely placed as the only broker in New Zealand with in-house valuations capability and a team of fully qualified registered valuers.

Aon contact

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