

# Aon Golden Care

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Market leading insurance cover for  
NZACA members

Aon, the preferred insurance broker to the New Zealand Aged Care Association (NZACA), has partnered with Chubb Insurance to provide an insurance offering designed specifically for the needs of NZACA members.

We understand the complex arrangements Retirement Villages and Aged Care Facilities can have with their residents, and as a result, the challenges you may face in the event of a loss.

Aon Golden Care is a market leading policy, with comprehensive cover to ensure your business is protected.



## **Aged care sector expertise**

Aon's dedicated team has extensive knowledge and understanding of the aged care residential sector – we provide risk and insurance services to many facilities throughout New Zealand.

## **Benefits to NZACA members**

When it comes to safeguarding your assets and bottom line, engaging us to protect your business brings a number of benefits, including:

- A better understanding of your business risks
- Insurance solutions specifically designed to cater for the risks associated with aged care facilities
- Stronger risk management awareness
- Claims management excellence
- Reduced costs through competitive premiums
- Local service from one of Aon's 76 offices nationwide

## Cover at a glance

### KEY BENEFITS & FEATURES

What it covers	Benefit
0% Nil Natural Disaster Deductible	In the event of a natural disaster, a Nil Natural Disaster Deductible applies to retirement villages, aged care facilities and those of mix use.
100% Constructive Total Loss Clause	Following a natural disaster, where the government “red-zones” an area, and the village can no longer operate, you can decide to re-build elsewhere at the Replacement Value.
Temporary Accommodation	In the event your residents unit has been significantly damaged and needs repairs, it is your legal obligation to provide alternative accommodation. Aon Golden Care provides an automatic extension for this cover to a certain limit (\$30,000 per resident and \$10,000 per care patient) and an option to increase this limit if required for little additional premium.
Emergency Staffing Costs	Automatic Cover up to \$25,000 per policy year.
Hidden Gradual Damage	In the event an individual unit, apartment, villa, care home or hospital facility is damaged by gradual deterioration caused by water leaking, you will be covered up to \$10,000 for any individual unit, apartment or villa and \$20,000 per care home/hospital facility. *
Capital Sums (Entry Fees) and Deferred Management Fees	In the event the village cannot be rebuilt, these benefits pick up the exposures you have under the Code of Practice in respect of the obligation to reimburse the full Capital Sum to the resident without the ability to deduct your Deferred Management Fee. These extensions will reimburse the full Capital Sum to the Resident and pay the lost Deferred Management Fee you have lost.
Waiver of Subrogation	In the event a resident causes damage to your property, the insurer waives their right to recover the costs of repairs from the negligent resident.
Machinery Breakdown/pressure vessel explosion	Cover for breakdown of key machinery/pressure vessel explosion which is typically excluded from a material damage policy.*

\* Subject to Terms and Conditions

## Additional services

Through our in-house team of experts, we can organise a range of additional services which complement your Golden Care insurance programme including:

### Cyber Risk

Cyber-attacks can cause public release of private information, damage to networks, systems and data. Aon cyber risk insurance helps to protect your business from the huge financial loss which can result from cyber-crime.

### Health, Life & Benefits

Protecting yourself is equally as important as protecting your business. Aon is a market leader in people risk covers and offers life insurance for you and your family including:

- Life Insurance
- Rural Income Protection
- Trauma Protection
- Business Expenses Cover
- Key Person Cover
- Health Insurance

### Home, Contents, Car & Boat

Aon offers a wide range of personal insurance that provides cover to meet any stage of life.

From flatting through to retirement home living, we have a range of policies to cover your home, contents, bach, lifestyle property, motor vehicle and boat.

### Risk Management

Aon has a diverse range of professional risk management solutions from professional indemnity, property risk surveys as well as professional risk engineering consultancy services.

### Sprinkler Services

Aon Fire Protection can assist with all aspects of fire protection system compliance including routine inspection surveys of sprinkler systems, certification of new sprinkler and fire alarm systems, review of design build proposals prepared by fire protection contractors and advice on problematic systems.

### Valuation Services

The purpose of insurance is to put you back in the position you were before a loss – therefore insuring your assets for the correct amount is vital. Aon Valuation Services provides cost-effective insurance valuations which comply with fire service levy obligations, as well as applicable accounting standards. Aon is uniquely placed as the only broker in New Zealand with in-house valuations capability and a team of fully qualified registered valuers.

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For more information, or a no-obligation insurance assessment, please contact Casey Milne, Aon's National Aged Care Relationship Manager on **+64 9 362 9119** or **[casey.milne@aon.co.nz](mailto:casey.milne@aon.co.nz)**.