



Liability Insurance Protection for Nurses

New Zealand Aged Care Association (NZACA) has formed a partnership with insurance and risk advisers Aon New Zealand to provide a range of insurance packages to NZACA members, and Nurses working for member entities under a special liability insurance package.

INDIVIDUAL MEMBERS LIABILITY INSURANCE PROTECTION AND SUPPORT

On-going changes within the regulatory environment, increased scrutiny on competencies and higher professional standards of practice mean that today's health professional faces increased risk in their everyday activities.

Both legislative and social changes have made it necessary for you to take responsibility for your own professional protection and financial security.

Insurance or indemnities provided by your employer is nice to have, however it can leave you short on protection, restrict your involvement in the management of the claim, complaint or investigation and create a potential conflict of interest and your ability to independent representation.

NZACA Member Nurses can access our specially designed professional liability insurance plan.

POLICY BENEFITS

- Portable 'Anywhere in New Zealand' policy
- Nil Excess on claims
- Easy Application
- Multiple insurance covers for one low price
- Separate cover for settlement and your defence costs - \$1,000,000 total indemnity limit
- Past activities covered (excluding any existing claims or complaints known to you prior to joining)

ARRANGING INSURANCE COVER

- Complete the application form
- Pay the premium amount
- Return the form to NZACA

INSURANCE SUMMARY

The insurance is for individual nurses, working within aged care facilities , and provides a combined liability insurance package;

MEDICAL PROFESSIONAL LIABILITY

Liability claims from third parties in connection with a civil, malpractice or competency issue including costs or damages awarded against you in connection with your professional duties, your defence costs and expenses associated with Nursing Council, HDC or other Quasi-Judicial or Regulatory body that may investigate your competency or conduct following a complaint or event.

PUBLIC LIABILITY

Your legal liability to pay compensation for property damage or personal injury that happens in the course or conduct of your business.

STATUTORY LIABILITY

Regulatory action, investigation or inquiry into an event of actual or alleged breach of the insured Acts under New Zealand law; and resulting fines, penalties or reparation and your associated legal costs and expenses.

DEFENCE COSTS AND EXPENSES

Your costs associated with defending an allegation relating to your professional liability.

PERSONAL EXPENSES

Your costs incurred in attending any action or inquiry covered under the above sections, up to a set amount.

The insurance has a 'common renewal date' of 1 August, but you can join at any time. Please contact NZACA for confirmation of the amount of premium to pay if you are joining outside of this period.

Your application for cover may be subject to insurer review if you have been the subject of past claims notifications or events, or if your primary place of business is not within an aged care facility.

The insurance facility is Managed by: Aon New Zealand | PO Box 2517 Wellington 6140 | +64 4 819 4000

Underwritten by Chubb Insurance New Zealand Limited. "AA-" (Very Strong) insurer financial strength rating given by Standard & Poor's (Australia) Pty Limited

RUN-OFF INSURANCE

If you are not replacing your insurance cover and would like to continue to have indemnity cover against the risk of a claim or compliant being taken against you for past activities, we can arrange this under a run-off insurance policy.

Your insurer can arrange 3 year run-off insurance based on the premium shown on the application form. The run-off insurance is subject to completion of a No Claims Declaration each year until the 3 years of run-off expires.

If you are interested in taking up this offer for Professional Indemnity insurance in 'run-off' please confirm by return email to Aon New Zealand, including the reason for your ceasing to practice and completion of the application form.

Enquiries about arranging the insurance cover to:

admin@nzaca.org.nz

NZ Aged Care Association

www.nzaca.org.nz Phone: (04) 473 3159 Fax: (04) 473 3354

This is a general summary of the coverage and benefits available under the Nurses liability package. As with any insurance contract policy terms and conditions apply.