



**Aged Care
Association**
NEW ZEALAND

Medical Liability Insurance for ACA Member Nurses

Aged Care Association NZ has a partnership with insurance and risk advisers Aon New Zealand to provide an insurance package to ACA members. This cover is for individual nurses, working within aged care facilities.

On-going changes within the regulatory environment, increased scrutiny on competencies and higher professional standards of practice mean that today's health professional faces increased risk in their everyday activities.

Both legislative and social changes have made it necessary for you to take responsibility for your own professional protection and financial security.

Insurance or indemnities provided by your employer is nice to have, however it can leave you short on protection, restrict your involvement in the management of the claim, complaint or investigation and create a potential conflict of interest and your ability to independent representation.

POLICY BENEFITS

- Portable 'Anywhere in New Zealand' policy (there is no cover for work outside of New Zealand)
- Nil Excess on claims (Malpractice)
- Past activities covered (excluding any existing claims or complaints known to you prior to joining)
- Underwritten by trusted insurer Chubb - financial strength rating of A- (Very Strong) issued by Standard and Poor's.

INSURANCE SUMMARY

MALPRACTICE - Limit of Indemnity \$500,000 any one claim, Nil excess (+ Defence Costs \$500,000)

Liability claims from third parties in connection with a civil, malpractice or competency issue including costs or damages awarded against you in connection with your professional duties, your defence costs and expenses associated with Nursing Council, HDC or other Quasi-Judicial or Regulatory body that may investigate your competency or conduct following a complaint or event.

PUBLIC LIABILITY - Limit of Indemnity \$1,000,000 any one claim, \$500 excess

Your legal liability to pay compensation for property damage or personal injury that happens in the course or conduct of your business.

STATUTORY LIABILITY - Limit of Indemnity \$500,000 any one claim, \$500 excess (+ Defence Costs \$500,000)

Regulatory action, investigation or inquiry into an event of actual or alleged breach of the insured Acts under New Zealand law; and resulting fines, penalties or reparation and your associated legal costs and expenses.

DEFENCE COSTS AND EXPENSES

Your costs associated with defending an allegation relating to your professional liability.

ARRANGING INSURANCE COVER

Please complete the attached writeable PDF proposal and return to healthpro@aon.com. Ensure you complete the proposal fully, sign and date and provide the name of the Care Facility you work at. Please also indicate whether your employer (Care Facility or Group) will pay the invoice or whether Aon should invoice you individually.

COST PER MEMBER

Standard Cover - Annual Premium \$230.00 incl GST

This includes an administration fee of \$40+GST. Please note that there is no refund of premium if you cancel cover during the policy period.

PAYMENT

Members who are part of a Facility

- If your Facility forms part of a Group (Dementia Care NZ, MetlifeCare, St Andrews, CHT Healthcare Trust) your group will be invoiced for your premium. Please state the name of your Facility and Group on your proposal.
- If your Facility does not form part of one of the above groups, Aon should invoice you individually.

Aon will forward invoices once your proposal has been reviewed and confirmed.

GENERAL INFORMATION

Liability policies (excluding General/Public Liability) are '**claims made**' policies. This means that there must be a policy in place at the time you become aware of a claim, for the policy to respond.

This is subject to a **retroactive date** which is shown on your certificate. The retroactive date is the date you had cover incepted for the first time. The policy will only respond to claims arising from business activities performed after that date. Your retroactive date will remain the same provided you have had **continuous cover** in place year after year. If there is a break in continuity your retroactive date will become from the date the new cover started.

Enquiries about arranging the insurance cover to:

office@aca.org.nz or healthpro@aon.com

www.nzaca.org.nz Phone: (04) 473 3159

This is a general summary of the coverage and benefits available under the Nurses liability package. As with any insurance contract policy terms and conditions apply.